

March 23rd, 2020 Meeting Agenda

Conference Call

12:15 p.m.

Call to order: 12:24PM

Roll Call: President Tanya Gibbs, Vice President Alan Proctor, Secretary Belinda Bardwell, and Member Shane Robertson

Absent:

Guest: Steve Hayward

MOTION

Motion made by Member Robertson and supported by Secretary Bardwell to approve the agenda

Vote: 4-yes; 0-no; 0-abstain; 0-absent

No Comments

Motion Carries

Officer Reports

- a. **President Gibbs** – All report is included in agenda
- b. **Vice-President Proctor** – No report
- c. **Secretary Bardwell** – No report
- d. **Treasurer Proctor** - No checks have been written since last meeting. Still waiting to hear about the start of our 2019 audit and report back their schedule.

Motion made by Member Robertson and supported by Secretary Bardwell to accept the verbal reports by officers

Vote: 4-yes; 0-no; 0-abstain; 0-absent

No Comments

Motion Carries

A. MINUTES

I. MOTION

Motion made by by Member Robertson and supported Member Robertson to approve minutes dated March 9th, 2020

Vote: 4-yes; 0-no; 0-abstain; 0-absent

Comments

Motion Carries

Motion made by Secretary Bardwell and supported by Member Robertson to approve payments of Invoice #3 and #4 from T. Gasco for services rendered, in the amounts of \$180.00 and \$144.00 consecutively

Vote: 4-yes; 0-no; 0-abstain; 0-absent

Comments

Motion Carries

Motion made by Member Robertson and supported by Secretary Bardwell to approve payment to Kincaid in the amount of \$1482.00 for invoice dated 3/16/2020

Vote: 4-yes; 0-no; 0-abstain; 0-absent

60 Comments

61 Motion Carries

62

63 Motion made by Member Robertson and supported by Secretary Bardwell to approve
64 OEDMI resolution #20-01: A RESOLUTION AUTHORIZING THE SUBMISSION OF A
65 LOW INCOME HOUSING TAX CREDIT (LIHTC) APPLICATION TO THE MICHIGAN
66 STATE HOUSING DEVELOPMENT AUTHORITY; AUTHORIZING THE CREATION OF
67 AN LLC ENTITY TO OWN AND OPERATE THE LIHTC PROJECT; RATIFYING THE
68 CREATION OF A SPECIAL PURPOSE ENTITY TO SERVE AS THE SOLE MEMBER
69 OF THE LIHTC LLC; AND APPROVING A COMMITMENT TO ENTER INTO A
70 HOUSING ASSISTANCE PAYMENTS AGREEMENT TO PROVIDE OPERATING
71 SUBSIDIES TO THE PROJECT

72 Vote: 4-yes; 0-no; 0-abstain; 0-absent

73

74 Comments

75 Motion Carries

76

77 Motion made by Secretary Bardwell and supported by Vice President Proctor to
78 approve Q1-2020 stipend payments to OEDMI board members in the amount of \$600
79 per board member

80 Vote: 4-yes; 0-no; 0-abstain; 0-absent

81

82 Comments

83 Motion Carries

84

85 **ADJOURNMENT**

86

87 Motion made by by Secretary Bardwell and supported by Member Robertson to adjourn
88 meeting at 1:33 pm

89 Vote: 4-yes; 0-no; 0-abstain; 0-absent

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91 No Comments

92 Motion Carries

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94

95 **Next Meeting:**

96 **April 6, 2020 – Conference Call**

97